

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-27 P

PILOT PRICE PLAN FOR RESIDENTIAL DEMAND RATE SERVICE

Currently marketed as: **SRP Residential Demand Price Plan Pilot**

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Decrease to Transmission Cost Adjustment

Effective: January 2026 Billing Cycle

AVAILABILITY:

The E-27P Pilot Price Plan is frozen from new participation as of the November 2025 billing cycle and will be eliminated as of the November 2029 billing cycle or, if administrative capability allows, an earlier billing cycle designated by SRP. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-16 Price Plan.

APPLICABILITY:

Service under this price plan is limited to residential customers without on-site generation. This plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 8 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day, and Christmas Day (observed). On-peak hours from November 1 through April 30 consist of those hours from 5 a.m.

to 9 a.m. and from 5 p.m. to 9 p.m., Mountain Standard Time, Monday through Friday, excluding the holidays listed above. All other hours are off-peak.

- B. Metering will be such that kilowatts (kW) and kilowatt-hours (kWh) can be related to time-of-use.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.
- F. As a pilot plan, this price plan is subject to change or termination at any time, with the approval of the SRP Board.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

(Continued on next page)

Per kW Charges (On-Peak)

Summer	First 3 kW	Next 7 kW	All Add'l kW
Distribution Facilities	\$0.71	\$1.18	\$2.12
Distribution Delivery	\$2.30	\$3.81	\$6.83
Transmission	\$0.88	\$1.46	\$2.62
Transmission Cost Adjustment	\$(0.08)	\$(0.08)	\$(0.08)
Ancillary Services 1 - 2	\$0.28	\$0.46	\$0.82
Ancillary Services 3 - 6	\$0.18	\$0.29	\$0.53
Generation	\$5.50	\$9.12	\$16.34
Total	\$9.77	\$16.24	\$29.18

Summer Peak	First 3 kW	Next 7 kW	All Add'l kW
Distribution Facilities	\$0.87	\$1.45	\$2.61
Distribution Delivery	\$2.79	\$4.68	\$8.43
Transmission	\$1.07	\$1.80	\$3.24
Transmission Cost Adjustment	\$(0.08)	\$(0.08)	\$(0.08)
Ancillary Services 1 - 2	\$0.34	\$0.56	\$1.02
Ancillary Services 3 - 6	\$0.22	\$0.36	\$0.65
Generation	\$6.69	\$11.20	\$20.18
Total	\$11.90	\$19.97	\$36.05

(Continued on next page)

Per kW Charges (On-Peak)

Winter	First 3 kW	Next 7 kW	All Add'l kW
Distribution Facilities	\$0.36	\$0.51	\$0.80
Distribution Delivery	\$1.17	\$1.66	\$2.59
Transmission	\$0.45	\$0.64	\$0.99
Transmission Cost Adjustment	\$(0.08)	\$(0.08)	\$(0.08)
Ancillary Services 1 - 2	\$0.14	\$0.20	\$0.31
Ancillary Services 3 - 6	\$0.09	\$0.13	\$0.20
Generation	\$2.80	\$3.96	\$6.19
Total	\$4.93	\$7.02	\$11.00

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0120	\$0.0042
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0021	\$0.0018
Fuel and Purchased Power Adjustment	\$0.0487	\$0.0466
Total	\$0.0662	\$0.0560

Summer Peak	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0275	\$0.0093
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0027	\$0.0020
Fuel and Purchased Power Adjustment	\$0.0487	\$0.0466
Total	\$0.0823	\$0.0613

(Continued on next page)

Per kWh Charges

Winter	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0130	\$0.0113
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0022	\$0.0021
Fuel and Purchased Power Adjustment	\$0.0487	\$0.0466
Total	\$0.0673	\$0.0634

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW demand occurring during the on-peak periods of the billing cycle, as measured by the meter.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.

- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers who wish to support the development of renewable energy may elect to participate in the Energy Attribute Certificate Rider.